

Company Number: 714135

**Joyce Tower & Museum CLG**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 December 2025**

## Joyce Tower & Museum CLG

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## Joyce Tower & Museum CLG

### DIRECTORS AND OTHER INFORMATION

<b>Directors</b>	Séamus Ó Canainn Brian Rankin John F. Cogan Helen Gallivan (Resigned 31 December 2025) Deirdre Black Andrew Basquille David Lawless Patricia Cronin (Resigned 6 January 2025) Eoin Uas O'Curic (Appointed 31 December 2025) Frances Spillane (Appointed 13 January 2025)
<b>Company Secretary</b>	Brian Rankin
<b>Company Number</b>	714135
<b>Charity Number</b>	20206583
<b>Registered Office and Business Address</b>	Joyce Tower Sandycove Point Dun Laoghaire Dublin
<b>Auditors</b>	Upton Ryan Chartered Accountants and Statutory Auditor Firm Fourth Floor North Block Rockfield Central Dundrum D16 W7W3
<b>Bankers</b>	Allied Irish Bank The Plaza Lower Kilmacud Road Stillorgan Dublin

# Joyce Tower & Museum CLG

## DIRECTORS' REPORT

for the financial year ended 31 December 2025

The directors present their report and the audited financial statements for the financial year ended 31 December 2025.

### Principal Activity and Review of the Business

The principal activity of the company is to manage, operate and promote the Joyce Tower as a key cultural tourism attraction and to contribute to Joyce's literary legacy, under licence from Dun Laoghaire Rathdown County Council (DLRCC).

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2025. Joyce Tower & Museum (JTM) is funded predominantly by a grant of €100,000 per annum provided by DLRCC as part of the operating licence agreed between both parties. Under this licence, DLRCC has committed to funding JTM for a period of 10 years. The company does not charge an admission fee to enter the Tower but receives cash donations from visitors. The major cost to the company is salaries, PRSI and the facility management contract. Annually, these items total approx. €70,000. The balance of the income (grant funding and the cash donations) is allocated to utilities, events, care for collection, repairs and maintenance, insurance, communication etc. Current spending is within the amounts as per the annual budget.

### Governance

In the period from the 3rd AGM on 2nd May 2025, the board has held 8 meetings, plus a day-long meeting devoted to strategy in November to facilitate the updating of the board's strategic plan and safety statement. Governance issues are discussed at every board meeting and policies are continually under review. The sub-committee with responsibility for Finance and Financial Oversight has been fully operational and reports to the board meetings. The composition of the board of trustees has been comprehensively reviewed to ensure that we have the necessary expertise to discharge our responsibilities. A deficit has been identified in respect of legal expertise, and it is intended to address this at the AGM. One trustee, Ms. Helen Gallivan, resigned on 31st December 2025 and was replaced by Eoin Uas. Ó Cuirc. The process of application for accreditation on the Museums Standards Programme for Ireland (MSPI) has continued during the year. Visitor numbers in 2025 showed an increase of 12% over the previous year.

### Manager/Curator

The board has appointed Manager/Curator Dr. Alice Ryan on a permanent contract from December 1st 2025. This follows a satisfactory performance review in July 2025. Alice has contributed greatly to the work of the board. Meetings are facilitated by comprehensive reports based on a template derived from the Annual Plan covering administrative, governance and financial aspects as well as issues relating to the physical maintenance of the Tower and to events. These events included the on-going programme of artistic and cultural events focusing on the Tower itself and on its heritage as an iconic element of the legacy of James Joyce. Alice presented a well-received lecture at the annual conference of the Trieste Joyce School in late June. This was an opportunity to heighten the profile of the Tower among scholars and is an affirmation of the scholarship of the manager/curator herself. She subsequently presented the lecture as part of the Tower's cultural programme. Alice has also attended a number of training events during the year on topics related to her work, including specifically working with the board and has continued to deliver her well-attended course on Reading Ulysses during the year. She has authored a new publication on the Tower collection which will shortly be published. She has also secured funding for the production of a podcast to introduce Joyce to a wider public.

### Collection

The Tower Collection is the property of Failte Ireland who have licensed it to Dun Laoghaire Rathdown County Council. An annual meeting takes place between the curator, DLR and Failte to consider any issues arising, including additions. A conservation programme has continued on artifacts including the Joyce waistcoat. An acquisitions policy and a disposal policy have been adopted.

The Manager/curator has made imaginative use of interns to assist with routine matters regarding the collection and has been successful in securing grants for a number of conservation projects.

The Collection is the subject of a publication currently being written by the Manager/curator which will be a valuable resource and available for sale to visitors.

### Building

The physical condition of the Tower building has been a matter of acute concern to the board. A report was commissioned from Shaffrey Architects to address two aspects in particular, water ingress and the installation of a stairway where there had been one originally. The latter would also improve health and safety standards in the building. The outline scheme devised also included the provision of more adequate accommodation for the manager/curator. Estimated cost for the work comes to €625,000 (2025 figure) and an approach is currently underway to secure planning permission and the necessary capital funding to enable work to begin. A document setting out the Case for Support is being presented to politicians, both local and national, to address our most urgent priority. Day-to-day irritants include the inadequate kitchen and toilet **facilities and the very draughty front door.**

# Joyce Tower & Museum CLG

## DIRECTORS' REPORT

for the financial year ended 31 December 2025

The pigeon problem has been addressed to a satisfactory degree for the moment. A Fire Assessment report has been completed.

### Website

A new website was created by Post Studio following a tendering process. The board is grateful for a Heritage Council grant which covered the entire cost of the website. The website highlights the Tower collection in a dynamic style.

### Volunteers and Friends of Joyce Tower and Museum

The Tower has a large number of Friends; many of whom are also volunteers in the Tower. Many attend Joyce related courses, including Finnegans Wake in Fitzgeralds Pub, or Alice's Ulysses course in the Tower. They also arrange various trips and lectures. Social events take place in summer and at Christmas. The annual quiz occurs around the time of Joyce's birthday, 2nd February each year.

The Volunteers programme in Joyce Tower is unique and adds a quality to the experience of visitors to the Tower that is evident in the remarks they make in the visitors' book. It is hugely interesting for the visitor to have an introduction to Joyce's work and to the Tower delivered by a knowledgeable and enthusiastic evangelist!

Training of volunteers: The manager organised a series of training workshops for volunteers in the course of the year. This includes familiarisation with the collection and health and safety. The Volunteers and Friends participated in the local St. Patrick's Day parade in Dún Laoghaire this year. This was an opportunity to heighten awareness of the Tower in the community.

Development of the Friends and Volunteer programmes will be a priority in the coming year. It would be desirable to have a stand-alone organisational structure under the authority of the board which would not be excessively demanding of the manager.

The residual funds of the now defunct Friends of Joyce Tower Society were donated to JTM and continue to be used to fund specific projects, including the publication on the collection due to be published shortly.

### Financial

Eoin O Cuirc replaced Brian Rankin as Treasurer on January 1st and chairs the Finance subcommittee which reports to each board meeting. The electronic payment system for sales was changed during the year. The AIB system was replaced with SUMUP.

Changes in tax regulation means more administration and additional cost in taxing one-off performers engaged by the JTM. There is now a requirement to pay Employer PRSI in such cases.

### Events

The manager/curator organises three different major events in the course of the year: Bloomsday, which occurs each year on 16th June and is a highlight for many Joyceans; Joyce birthday celebrations around the 2nd February, and Joyce nights, a recent innovation marking the period when Joyce stayed in the Tower in September 1904. All of these events were very well supported by Friends and the general public, and the Bloomsday events in particular attracted significant media attention.

The Tower participates in DLR Coastival events organised by DLR.

### DLR

The board is grateful for the very committed support of Dun Laoghaire Rathdown County Council throughout the year. Joyce Tower and Museum CLG is licensed by DLR to manage the Tower and has two representatives on the board, Tourism officer Dave Lawless and Heritage Officer Deirdre Black. The Tower receives a major part of its funding from DLR and we are delighted to welcome An Cathaoirleach to the Tower on Bloomsday each year. The DLR Lexicon has hosted many of our events and provides a meeting room for our board meetings

### Financial Results

The deficit for the financial year after providing for depreciation amounted to €(946) (2024 - €(15,545)).

At the end of the financial year, the company has assets of €101,576 (2024 - €107,957) and liabilities of €8,965 (2024 - €14,400). The net assets of the company have decreased by €(946).

The charity received grants of €110,074 (2023 - €108,890) of which €100,000 was received from DLRCC. Expenditure in 2024 came to €160,540 (2023 - €120,545) with other income received from visitor direct donations and book and ticket sales totaling €34,484 (2023 - €46,710).

The JTM reserve policy is to maintain unrestricted financial reserves to continue to operate for at least 3 months and meet its financial obligations as they fall due.

# Joyce Tower & Museum CLG

## DIRECTORS' REPORT

for the financial year ended 31 December 2025

### Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Séamus Ó Canainn  
Brian Rankin  
John F. Cogan  
Helen Gallivan (Resigned 31 December 2025)  
Deirdre Black  
Andrew Basquille  
David Lawless  
Patricia Cronin (Resigned 6 January 2025)  
Eoin Uas O'Curic (Appointed 31 December 2025)  
Frances Spillane (Appointed 13 January 2025)

The secretary who served throughout the financial year was Brian Rankin.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

### Post Statement of Financial Position Events

There have been no significant events affecting the company since the financial year-end.

### Political Contributions

The company did not make any disclosable political donations in the current financial year.

### Auditors

The auditors, Upton Ryan, (Chartered Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

### Small companies exemptions

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors report.

### Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

### Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Joyce Tower, Sandycove Point, Dun Laoghaire, Dublin.

### Signed on behalf of the board

Séamus Ó Canainn  
Director

Brian Rankin  
Director

Date: \_\_\_\_\_

# Joyce Tower & Museum CLG

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Séamus Ó Canainn**  
Director

**Brian Rankin**  
Director

Date: \_\_\_\_\_

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Joyce Tower & Museum CLG**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Joyce Tower & Museum CLG ('the company') for the financial year ended 31 December 2025 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Joyce Tower & Museum CLG**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/wp-content/uploads/2022/10/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**John Eddison**  
**for and on behalf of**  
**UPTON RYAN**

Chartered Accountants and Statutory Auditor Firm  
Fourth Floor  
North Block  
Rockfield Central  
Dundrum  
D16 W7W3

**Date:** \_\_\_\_\_

# Joyce Tower & Museum CLG

## INCOME STATEMENT

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Income		174,441	145,051
Expenditure		<u>(175,387)</u>	<u>(160,596)</u>
Deficit for the financial year		<u>(946)</u>	<u>(15,545)</u>
Total comprehensive income		<u><u>(946)</u></u>	<u><u>(15,545)</u></u>

Approved by the board on \_\_\_\_\_ and signed on its behalf by:

Séamus Ó Canainn  
Director

Brian Rankin  
Director

# Joyce Tower & Museum CLG

## STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	7	<u>31</u>	<u>628</u>
<b>Current Assets</b>			
Debtors	8	430	1,123
Cash and cash equivalents		<u>101,115</u>	<u>106,206</u>
		<u>101,545</u>	<u>107,329</u>
Creditors: amounts falling due within one year	9	<u>(8,965)</u>	<u>(14,400)</u>
<b>Net Current Assets</b>		<u>92,580</u>	<u>92,929</u>
<b>Total Assets less Current Liabilities</b>		<u>92,611</u>	<u>93,557</u>
<b>Reserves</b>			
Retained surplus		<u>92,611</u>	<u>93,557</u>
<b>Equity attributable to owners of the company</b>		<u>92,611</u>	<u>93,557</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on \_\_\_\_\_ and signed on its behalf by:

**Séamus Ó Canainn**  
Director

**Brian Rankin**  
Director

**Joyce Tower & Museum CLG**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 December 2025

	<b>Retained surplus</b>	<b>Total</b>
	€	€
<b>At 1 January 2024</b>	109,102	109,102
Deficit for the financial year	<u>(15,545)</u>	<u>(15,545)</u>
<b>At 31 December 2024</b>	93,557	93,557
Deficit for the financial year	<u>(946)</u>	<u>(946)</u>
<b>At 31 December 2025</b>	<u><b>92,611</b></u>	<u><b>92,611</b></u>

# Joyce Tower & Museum CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Joyce Tower & Museum CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 714135 and RCN number is 20206583. The registered office of the company is Joyce Tower, Sandycove Point, Dun Laoghaire, Dublin which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

All income is included in the statement of financial activities when the company is entitled to the income, receipt is probable, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

##### Grants

Grants, where entitlement is not conditional on the delivery of a specific performance by the company, are recognised when the company becomes unconditionally entitled to the grant.

##### Donations

The company derives a portion of its income from public donations. This income is recognised with effect from the time it is received into the company's bank account or entered into the company's accounting records.

##### Membership

The charity runs a membership programme that encourages members of the public to support the activities of Joyce Tower Museum CLG. All membership income received during the year came from individual members of the public.

##### Books

Income from the sale of books is recognised when the books are sold to customers. The income is recorded at the amount received or receivable, excluding any discounts or VAT (if applicable).

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	33.33% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

# Joyce Tower & Museum CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation

Joyce Tower & Museum CLG is a registered charity and as such is exempt from corporation tax under Section 208 of the Taxes Consolidation Act 1997 (Revenue Commissioners' registration number 4004145LH).

### Research and development

Research expenditure is written off to the Income Statement in the financial year in which it is incurred.

### 3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

### 4. Provisions Available for Audits of Small Entities

In common with many other business of our size and nature, we use our auditors to assist with the preparation of the financial statements.

<b>5. Operating deficit</b>	<b>2025</b>	2024
	€	€
<b>Operating deficit is stated after charging:</b>		
Depreciation of property, plant and equipment	597	597
Research and development		
- expenditure in current financial year	<u>26,747</u>	<u>-</u>

### 6. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	<b>2025</b>	2024
	<b>Number</b>	Number
Manager	<u>1</u>	<u>1</u>

# Joyce Tower & Museum CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

<b>7. Property, plant and equipment</b>		
	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>Cost</b>		
At 1 January 2025	1,791	1,791
At 31 December 2025	1,791	1,791
<b>Depreciation</b>		
At 1 January 2025	1,163	1,163
Charge for the financial year	597	597
At 31 December 2025	1,760	1,760
<b>Net book value</b>		
At 31 December 2025	<b>31</b>	<b>31</b>
At 31 December 2024	628	628
<b>8. Debtors</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Trade debtors	256	502
Taxation	(299)	-
Prepayments	473	621
	<b>430</b>	<b>1,123</b>
<b>9. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	4,981	10,093
Taxation	1,234	1,151
Accruals	2,750	3,156
	<b>8,965</b>	<b>14,400</b>

### 10. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or is wound up within one year after the date on which they cease to be a member, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

### 11. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

### 12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on

\_\_\_\_\_.

**JOYCE TOWER & MUSEUM CLG**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

**NOT COVERED BY THE AUDITORS REPORT**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

## Joyce Tower & Museum CLG

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS TRADING STATEMENT

for the financial year ended 31 December 2025

	Schedule	2025 €	2024 €
Income		174,441	145,051
Cost of sales	1	(10,566)	(5,688)
Gross surplus		<u>163,875</u>	<u>139,363</u>
Gross surplus Percentage		<u>93.9%</u>	<u>96.1%</u>
Overhead expenses	2	(164,821)	(154,908)
Net deficit		<u>(946)</u>	<u>(15,545)</u>

## Joyce Tower & Museum CLG

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

#### SCHEDULE 1 : COSTS

for the financial year ended 31 December 2025

	2025 €	2024 €
<b>Costs</b>		
Clover Bank Charges	2,602	-
Purchases	7,964	5,688
	<u>10,566</u>	<u>5,688</u>

## Joyce Tower & Museum CLG

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

#### SCHEDULE 2 : OVERHEAD EXPENSES

for the financial year ended 31 December 2025

	2025	2024
	€	€
<b>Administration Expenses</b>		
Wages and salaries	45,250	45,000
Social welfare costs	5,057	4,984
Staff training	330	-
Subscriptions	648	680
Building Works	1,845	9,704
Facilities Management	24,778	25,499
Facility Provisions	1,488	2,273
Insurance	642	676
Utilities	5,785	7,239
Collection	8,610	9,194
Repairs and maintenance	3,632	2,868
Printing, postage and stationery	2,290	3,555
Communications	1,262	13,131
Events Costs	25,498	16,809
Telephone Broadband	1,030	943
Computer costs	1,686	1,326
Travelling and entertainment	572	-
Website Project - Heritage Council	26,747	-
Legal and professional	615	-
Heartbeats Project	-	4,165
Accountancy Fees	2,217	1,619
Bank charges	2,089	2,425
General expenses	-	68
Auditor's remuneration	2,153	2,153
Depreciation of property, plant and equipment	597	597
	<u>164,821</u>	<u>154,908</u>